

FINANCIAL REVIEW OF THE PAST WEEK

Why the Stock Market Has Been So Firm in the Recent Uncertainty.

SOLID BASIS FOR VALUES

commerce and industry. I have recently read statements by able financiers that we are in a better financial position than the world than our business men and bankers, and even while the thought of the country was seriously preoccupied last week with the political possibilities of the international crisis, many of our ablest men of affairs were meeting in Washington under the auspices of our Government with the representatives of government, commerce and finance in all the other American republics to plan for a future of increased economic activities between the three Americas.

These extracts from Judge Gary's remarks show what our men of affairs are thinking to-day. There are no more important leaders in the world than our business men and bankers, and even while the thought of the country was seriously preoccupied last week with the political possibilities of the international crisis, many of our ablest men of affairs were meeting in Washington under the auspices of our Government with the representatives of government, commerce and finance in all the other American republics to plan for a future of increased economic activities between the three Americas.

There can be no more significant illustration of the foundations of our confidence toward the present has placed itself. The Pan-American conference just held was a memorable gathering if for no other reason than that it proved the constructive spirit with which our banking and business leaders are approaching the needs of business and men of money do not employ their time in the projection of constructive undertakings unless the incentives and the means which offer the promise of profit from economic enterprise are both presented.

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